

Celanese to Acquire Thermoplastics Custom Compounder Omni Plastics

Company Release - 12/18/2017 7:30 AM ET

DALLAS--(BUSINESS WIRE)-- Celanese Corporation (NYSE: CE), a global technology and specialty materials company, today announced the signing of a definitive agreement for Celanese to acquire Omni Plastics and its subsidiaries, including the distributor Resinal de Mexico.

Omni Plastics is headquartered and has a compounding facility in Evansville, Indiana, with additional offices in Mexico City. Omni Plastics specializes in custom compounding of various engineered thermoplastic materials.

"Engineered thermoplastics continues to be a material of choice in automotive, electrical and electronics, consumer goods and industrial markets and Omni Plastics strengthens Celanese's presence in these strategic areas as well as brings expanded presence in office furniture, filtration, lawn/garden, and other specialty materials applications," said Scott Sutton, Chief Operating Officer, Celanese. "This acquisition further strengthens our global asset base by adding compounding capacity in the Americas to enable Celanese to continue to support a growing and diverse customer base."

Celanese expects to integrate the Omni Plastics thermoplastic compounding product portfolio (<http://omniplastics.com/high-performance-products/>) and production capabilities into the Celanese engineered materials business to include the following product brands:

- OmniLon™ polyamide formulations for automotive, heavy truck, air movement, appliance, office furniture, and lawn & garden applications.
- OmniPro™ polypropylene formulations for pump housings, wheels, handles, mounting brackets, levers, pressure vessels, and office furniture component applications.
- OmniCarb™ polycarbonate formulations for automotive and electronic applications.
- OmniTech™ non-standard, custom-developed products including polybutylene terephthalate and acrylonitrile butadiene styrene formulations for applications with unique functional requirements, including flame retardant, conductive, wear-and-friction, and improved optical clarity.

Several product grades are UL-listed, FDA-compliant, NSF-compliant and made with post-industrial material, as well as qualified with automotive, E&E, and other original equipment manufacturers.

Celanese expects to complete the transaction early in the first quarter of 2018, pending customary closing conditions and regulatory approvals. Financial details of the transaction are not being disclosed at this time. Until closing, Celanese and Omni Plastics will continue to operate as independent businesses.

About Omni Plastics

Omni Plastics is an independent thermoplastics custom compounder headquartered in Evansville, Indiana. With the founding principle to distinguish itself by utilizing and maintaining ultra-modern compounding equipment, production techniques and responsive product development, Omni Plastics creates tight-tolerance engineered thermoplastic formulations to meet customers' exacting requirements.

About Celanese

Celanese Corporation is a global technology leader in the production of differentiated chemistry solutions and specialty materials used in most major industries and consumer applications. Our two complementary business cores, Acetyl Chain and Materials Solutions, use the full breadth of Celanese's global chemistry, technology and business expertise to create value for our customers and the corporation. As we partner with our customers to solve their most critical business needs, we strive to make a positive impact on our communities and the world through The Celanese Foundation. Based in Dallas, Celanese employs approximately 7,500 employees worldwide and had 2016 net sales of \$5.4 billion. For more information about Celanese and our product offerings, visit www.celanese.com or our blog at www.celaneseblog.com.

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Forward-Looking Statements

This release may contain "forward-looking statements," which include information concerning the company's plans, objectives, goals, strategies, future revenues or performance, capital expenditures and other information that is not historical information. When used in this release, the words "outlook," "forecast," "estimates," "expects," "anticipates," "projects," "plans," "intends," "believes," and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements are based upon current expectations and beliefs and various assumptions, including the announced acquisition. There can be no assurance that the company or its customers will realize these benefits or that these expectations will prove correct. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements contained in this release, including with respect to the acquisition. Numerous factors, many of which are beyond the company's control, could cause actual results to differ materially from those expressed as forward-looking statements. Other risk factors include those that are discussed in the company's filings with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which it is made, and the company undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which it is made or to reflect the occurrence of anticipated or unanticipated events or circumstances.

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Source: Celanese Corporation

